

RAJAWALI PROPERTY GROUP AND STARWOOD HOTELS & RESORTS TO DEBUT ULTRA-LUXURY ST. REGIS BRAND IN INDONESIA'S THRIVING CAPITAL

Set in the Heart of Jakarta's Golden Triangle, the New St. Regis Jakarta and The Residences at The St. Regis Jakarta Will Set a New Paradigm for Luxury Hospitality

Jakarta, Indonesia – 4 February 2016 – Rajawali Property Group and Starwood Hotels & Resorts Worldwide, Inc. (NYSE: HOT) announced today that both companies have reached an agreement to open The St. Regis Jakarta and The Residences at The St. Regis Jakarta. Centrally located on Jalan H.R. Rasuna Said, Kuningan in South Jakarta, the hotel and residences will be part of a new mixed-use development, which will also feature a commercial office tower that will serve as the headquarters of Rajawali Property Group. Slated to open in 2019, The St. Regis Jakarta and The Residences at The St. Regis Jakarta are poised to become the premium address for well-heeled travelers and residents.

“The St. Regis Jakarta and The Residences at The St. Regis Jakarta are a great testament to the growing wealth and appetite for luxury in Indonesia's capital,” said Stephen Ho, President, Starwood Hotels & Resorts Asia Pacific. “We are delighted to foster our relationship with Rajawali Property Group by bringing the St. Regis brand's bespoke service, contemporary design and refined elegance to the ever-bustling city of Jakarta.”

Shirley Tan, CEO of Rajawali Property Group, added, “Jakarta currently features some upscale residences that are located above or next to hotels, but few offer the heights of refinement tied to the St. Regis name. Today's signing with Starwood is part of Rajawali's greater residential strategy to develop a collection of truly branded residences with unique ownership privileges in Southeast Asia, including The Residences at The St. Regis Langkawi in 2016 and The Residences at The St. Regis Jakarta in 2019.”

The St. Regis Jakarta will offer 280 luxuriously-appointed guestrooms and suites, all bearing elements of the brand's rich heritage infused with modern inspiration. The hotel will feature four distinctive restaurants, including an all-day dining venue, a fine dining restaurant, The Deli, and the signature St. Regis bar. For meetings and events, the hotel will offer expansive function space that spans 3,600 square meters. Guests will also be able to indulge in world-class leisure facilities, including a spa with six treatment rooms, a fitness center and a swimming pool. To further enhance the guest experience, The St. Regis Jakarta will provide signature St. Regis Butler Service, offering guests 24-hour anticipatory service that customizes each stay to specific needs, tastes and preferences, allowing guests to savor the rarest luxuries of all time.

Following the success of the residences at St. Regis hotels in Singapore and Bangkok, and the soon-to-open St. Regis Kuala Lumpur, The Residences at The St. Regis Jakarta will set new standards for luxury living in Jakarta. Located in a separate tower adjacent to the hotel, the 164 branded residences will offer homeowners and investors refined luxury and privacy, with each home expressing a sense of intimacy, grandeur and panoramic views of the vast city skyline.

The Residences at The St. Regis Jakarta will feature three types of apartments: a 3-bedroom Sky Residence occupying 355 to 373 square meters; the Sky Villa, a 750 square meter, 4-bedroom unit; and the Sky Palace, featuring over 1,250 square meters. Residents will enjoy exclusive concierge service, a multi-function room and wine room, private garden pool, private

dining and library lounge, fitness center and dedicated car parking space. Residence owners will also be able to enjoy the renowned St. Regis services at their doorstep, including St. Regis Butler Service, as well as access the hotel's fitness and dining facilities.

“Starwood is pleased to expand its portfolio of St. Regis residences in Asia Pacific, as we see strong continued growth opportunities in this area,” said Rajit Sukumaran, Senior Vice President, Acquisition & Development, Starwood Hotels & Resorts, Asia Pacific. “The Residences at The St. Regis Jakarta will cater to the lifestyle needs of the increasingly affluent and appeal to luxury property investors, while remaining deeply rooted in St. Regis’ distinctive legacy of uncompromising elegance and the ability to provide the finest experiences imaginable.”

The announcement further strengthens the partnership between Starwood and Rajawali Property Group, which currently owns eight Starwood properties, with a total of more than 1,500 rooms throughout Malaysia and Indonesia. This distinguished portfolio includes The St. Regis Bali Resort and the all-suite St. Regis Langkawi Resort. The latter is on track to open in April 2016, as part of an integrated complex comprising The Westin Langkawi Resort & Spa and the ultra-modern Langkawi International Convention Centre (LICC), both owned by Rajawali Property Group.

Starwood currently operates 18 hotels in Indonesia, five of which are located in Jakarta. The company is accelerating its growth in the country and is on track to open 13 additional hotels in the next three years. In addition to The St. Regis Jakarta, Starwood's pipeline also includes Aloft hotels in Kebon Jeruk and Wahid Hasyim, The Westin Jakarta and W Jakarta.

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About Rajawali Property Group

Rajawali Property Group is the real estate investment and development arm of Rajawali Group. Rajawali Group is one of Indonesia's largest investors. Driven by the philosophy of value creation, the Group has successfully engaged across a wide range of industries, including hotel & property, agriculture, mining, infrastructure, transportation, and media. Over the last three decades, the Group has built a solid reputation for strategic investments, including Indonesia's first privately-owned television network Rajawali Citra Televisi Indonesia (RCTI), the nation's first private mobile services operator PT XL Excelcomindo Pratama, and growing PT Express Transindo Utama into the country's second largest taxi operator by fleet size with a business model recognized by the United Nations Development Program (UNDP) as an effective poverty reduction program for emerging economies. The Group's track record in value creation includes the turnaround of PT Perusahaan Rokok Tjap Bentoel and partnering with the Government of Indonesia to significantly increase the shareholder value of the country's largest cement maker PT (Persero) Semen Gresik Tbk. As part of the Group's vision of a sustainable future for Indonesia and Asia, it established the Rajawali Foundation Institute for Asia and initiated the Harvard Kennedy School Indonesia Program to enhance research and education in public policy and governance issues.

About St. Regis Hotels & Resorts

Combining classic sophistication with a modern sensibility, St. Regis is committed to delivering exceptional experiences at over 35 luxury hotels and resorts in the best addresses around the world. Since the opening of the first St. Regis hotel in New York City over a century ago by John



RAJAWALI PROPERTY GROUP

starwood
Hotels and
Resorts

Jacob Astor IV, the brand has remained committed to an uncompromising level of bespoke and anticipatory service for all of its guests, delivered flawlessly by signature St. Regis Butler Service. For more information and future openings, please visit stregis.com or follow [Twitter](#), [Instagram](#) and [Facebook](#).

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